



# Employees' Old-Age Benefits Institution

190/1/B, Block-2, PECBS, Karachi

Tel: +92 21 99225397 Website: [www.eobi.gov.pk](http://www.eobi.gov.pk)

## Tender Notice

### For Procurement of Actuarial Firm for Actuarial Valuation of EOBI Assets & Liabilities as on 30-06-2024.

Employees' Old-Age Benefits Institution (EOBI) is a body established under EOB Act, 1976. This Institution provides social security Pension benefits like Old-age Pension, Survivor Pension, Invalidity Pension and Old-age Grant. EOBI has 39 Regional and 39 field office throughout Pakistan. EOBI has 94,609 number of registered employer and 5,350,000 number of insured persons approximately.

Employees' Old-Age Benefits Institution (EOBI), a body corporate was established in 1976. Last Actuarial Assessment of EOBI Assets & Liabilities was made as of 30th June, 2022. EOBI wants to engage an Actuarial Firm in order to conduct an Actuarial Assessment of EOBI Assets & Liabilities as on 30th June 2024 and also to recommend a suitable Strategy regarding EOBI contribution & its pension.

EOBI invites sealed bids from Interested Firms/Actuaries who fulfill the following minimum eligibility criteria:

- 1) Bidder shall provide evidence of providing actuarial services to public sector organizations having a minimum of two thousand employees.
- 2) Bidder shall submit the requisite security described above
- 3) The firm must be capable to perform actuarial works as per TOR and other service plan for the Institution.
  - a. Be a qualified Actuary i.e. at least an Associate of Society of Actuaries (ASA) or equivalent.
  - b. The firm must have valid current practicing membership of the society
- 4) 5 years overall experience in actuarial practices

The bid containing technical and financial bids sealed in two separate sealed envelopes as per rule 36(b) of PPRA rules 2004. Technical and Financial Bids should be completed in all respects and in line with RFP that may be obtained from the address given below or downloaded from [www.ppra.org.pk](http://www.ppra.org.pk) or [eobi.gov.pk](http://eobi.gov.pk).

5) All bids must be accompanied by a Bid Security of 2% of the quoted bid price in shape of Pay Order/Demand Draft on the name of Employees Old-Age Benefits Institution. Bids/proposals shall be submitted on or before **26.06.2024** by **1100 hours**. Bids/proposals shall be opened on the same date at **1130 hours**. EOBI reserves the right to reject all the bids/proposals at any time as per rule 33 of PPRA rules 2004.

**Director**  
**General Administration Department**  
**Ph: 021-99225397**